Business Journal

Eustis Square sold for \$10.5M

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Carter-Crossman Investment has bought the 192,884-square-foot Eustis Square Shopping Center for \$10.5 million.

Crossman & Co., an Orlando-based third-party retail leasing and property management firm, represented the seller, Equity One, in the transaction, which was financed by Interlachen Financial Group, a commercial mortgage banking firm.

The Carter-Crossman purchase unites the retail center, which was originally divided into two phases and under separate ownership. The center is anchored by Tractor Supply and Save-A-Lot. Other tenants include Bealls, Family Dollar, Goodwill and Accent Marketing.

Eustis Square boosts Orlando-based Carter-Crossman Investment's portfolio to 22 properties totaling 650,000 square feet and \$65 million.

Crossman & Co., which currently oversees a real estate portfolio of 4 million square feet valued in excess of \$600 million, also manages retail leasing for The Villages, the largest single-site mixed-use development in the United States.

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