

Height requirements in I-Drive Regulating Plan prompt debate, road projects highlight land opportunity

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Bob Moser with GrowthSpotter wrote an article about how changes within the I-Drive tourist corridor district could affect new development. The article highlights the 1.6 mile extension of Daryl Carter Parkway set to begin construction in February 2017. The extension will pave the way for new development, creating access to nearly 500 acres of undeveloped land.

The project represents a Public Private Partnership with Orange County and the Florida Department of Transportation and three landowners.

One of the landowners, Daryl M. Carter with Maury L. Carter & Associates, Inc., spoke to the potential impact of the project.

"That parkway extension will be a big plus to the county, area residents and land owners who've waited patiently and worked for this to come to fruition," he said.

Daryl M. Carter, as Trustee, represents approximately 198 acres of undeveloped land along Daryl Carter Parkway and on either side of I-4.

More than 100 of those acres are now under contract and should close this year, with another 50 acres pending contract that could close in First Quarter 2017, president Daryl M. Carter told GrowthSpotter on Friday.

Carter estimates that \$10-\$11 million in land and expenses have been invested from his side between the 15 acres of land already dedicated to right-of-way and money spent on design, permitting and utility investments.

To read the full article go to:

http://www.growthspotter.com/news/idrive-developments/gs-i-drive-vision-plan-new-roadway-extensions-in-tourism-corridor-20160715-story.html