

August 23, 2015

Orlando Business Journal

Ariz. developer AV Homes targets Kissimmee for shopping center

Aug 23, 2016, 1:48pm EDT Updated: Aug 23, 2016, 8:32pm EDT

Homebuilder/developer AV Homes plans to transform 100 acres in Kissimmee into a 500,000-square-foot retail center.

The price tag for the site work and development could be as big as \$40 million, Scottsdale, Ariz.-based AV Homes' (Nasdaq:AVHI) Central Florida division Co-President Matt Orosz told Orlando Business Journal. The project design is slated to be finalized by mid-2017, and construction is expected to begin later that year. It will be built across the street from Solivita, at the end of Poinciana Parkway.



Homebuilder/developer AV Homes plans to transform 100 acres in Kissimmee into a 500,000-square-foot retail center.

The center will include:

Several big-box retailers, as well as smaller shops
Entertainment businesses
13 outparcels slated for restaurants
A 7-acre outparcel for a potential medical office building

Bid packages will be released in late 2017; companies should contact Hank Yunes at H.Yunes@avhomesinc.com for development and construction opportunities.

This is the second big project in the works for AV Homes — the developer also is transforming 3,000 acres of land into a mixed-use commercial and residential real estate center.

"The complexity of this project is pretty enormous," said Orosz. "We're just staging everything and waiting for final plans to be approved."

Emma Skeels

Reporter Orlando Business Journal



Orlando Business Journal. http://www.bizjournals.com/orlando/blog/2016/08/ariz-developer-av-homes-targets-kissimmee-for-40m.html?ana=e_orl_bn_newsalert&u=u2uEis6SFISAsekT9vy01dXWoli&t=1472056025&j=75534092