

August 22, 2016

Orlando Business Journal

The land is owned by an invenstor group led by Daryl M. Carter and the transaction is being handled by Maury L. Carter & Associates, Inc..

Work on new Orlando shopping center slated to begin by year-end

Aug 22, 2016, 4:04pm EDT Updated: Aug 23, 2016, 10:03am EDT

Construction of a new shopping, dining and entertainment complex is on the horizon near Walt Disney World.

Vineland Pointe, a new 530,000-square-foot retail complex being developed by New York-based **O'Connor Capital Partners**, is slated to break ground by year-end, John O'Connor, senior vice president of acquisitions, told *Orlando Business Journal*.



Vineland Pointe will be developed on 30 acres about a half-mile from the Orlando Vineland Premium Outlets off Interstate 4, about four miles from Walt Disney World. The project will create numerous construction, vendor, job and leasing opportunities

 Vineland Pointe is a new 530,000-square-foot shopping plaza planned by O'Connor Capital Partners.

for the Orlando community. It also will provide more outing options for Orlando residents and the city's annual visitors that last year surpassed 66 million.

The complex will include restaurants, big-box users, and tenants in the lifestyle and entertainment sectors, said O'Connor, who added that many of the tenants would be new to the Orlando market. About 200,000 square feet worth of leases should be signed within 30-60 days, he said. O'Connor declined to share the names of tenants. "We've been seeing incredible interest, especially given its location next to the Outlets and Disney."

Progress of Vineland Pointe, which is expected to open by early 2018, comes shortly after O'Connor Capital Partners sold 95 percent ownership of The Crosslands and Cinque Terre shopping plazas in Kissimmee on Aug. 10. The plazas total 529,300 square feet, and include tenants like The Fresh Market, Hobby Lobby, Marshalls/Home Goods, Burlington Coat Factory, 24-Hour Fitness and the Osceola County's first 4 Rivers Smokehouse. Morristown, N.J.-based The Hampshire Real Estate Cos. bought the plazas, and still is looking to buy more in metro Orlando.

Check back for more information, and see here for other commercial real estate news.

Rachel Williams Reporter

Orlando Business Journal



Orlando Business Journal. <u>http://www.bizjournals.com/orlando/blog/2016/08/work-on-new-orlando-shopping-center-slated-to.html</u>