

December 13, 2013

Maury L. Carter and Associates, Inc. Sells 778 Acres to The Villages

**Orlando, Florida** – Daryl M. Carter, President of Maury L. Carter & Associates, Inc. brokered the sale of 778 acres in Fruitland Park, Lake County for \$7,570,181 cash. The property is located on the south side of CR 466A, approximately 1.75 miles west of US Highway 27, and is part of the 987-acre Pine Ridge Dairy property.

The sellers were Pine Ridge Dairy, Inc. and Bernice W. Jeffcoat Revocable Living Trust. The buyer was The Villages of Lake-Sumter, Inc. The property is contiguous to the current The Villages community and is approved for 2,000 residential units. The Villages is one of the top-selling communities in the United States.

Maury L. Carter & Associates, Inc. is an Orlando-based full service commercial real estate firm proficient in commercial real estate investments, asset management, brokerage, and development. The firm's officers combine more than 75 years experience in real estate investments and brokerage.

\*Attached Image: Location Map\*

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