

Week of Feb. 28-March 5, 1992

Orlando's Carter buys Tampa Bay farmland

Maury L. Carter & Associates, an Orlando-based developer, has purchased 500 acres of farmland for \$1.1 million from Ruskin tomato kings Terry and Donald Elsberry.

"We bought it as investment," says Carter, who plans to build single-family and multifamily housing units on the tract when the economy picks up. The property is close to U.S. 301 and sits near a school and golf course.

For now, Carter will sit on the land. The company owns thousands of undeveloped acres in Florida and Virginia.



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Tampa Bay Business Journal