

Week of Sept. 10-16, 1993

■ Commercial Real Estate ■

Florida's board of trustees of the Internal Improvement Fund has purchased the 5,700-acre Caravelle Ranch in Putnam County for \$2.984 million, or \$524 per acre. Sam Evans and Doug Doudney with **Maury L. Carter & Associates Inc.** handled the sale. Other recent Carter-brokered sales to the state include the 6,092-acre Wekiva Sulphur Springs Ranch in Lake and Seminole counties for \$21.4 million; the 8.6-acre Hanover Shoe Farms in Sumter County for \$7.3 million; and the 1,252-acre Candler Ranch in Polk County for \$1.49 million.