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The Greater Orlando Aviation Authority and The Nature Conservancy have purchased 697 acres on two Osceola County tracts for \$1.638 million cash, or \$2,350 per acre. Southern Lakes Inc. sold a 408-acre parcel, and Brevard Engineering Co. sold a 289-acre tract. The land will be used for conservation purposes. The property is east of Pleasant Hill Road fronting Lake Russell and is adjacent to the Disney Wilderness Preserve formally known as the Walker Ranch, Dr. Robert E. O'Brien of Maury L. Carter & Associates Inc. brokered the transactions.