

## **REMINGTON GOLF COURSE COMMUNITY**

The 533-acre first phase of the Remington golf course community, between Kissimmee and St. Cloud on East Lakeshore Boulevard and Partin Settlement Road in Osceola County, has been sold for \$3.2 million.

The buyer was Remington Partnership, whose principals are Larry W. Lucas, John Webb and Joe Trammell. The property was owned by ranchers Preston and Alexander Walls.

U.S. Homes, Ryland Homes and David Weekly Homes have been selected to build the 1,200 houses in the community, starting next summer.

As part of a joint venture, Remington Partnership and Clifton, Ezell and Clifton Inc. will build a 7,000-yard, 18-hole golf course.

The development is being backed by \$14.1 million in bonds through a Community Development District.

Robert E. O'Brien of Maury L. Carter & Associates Inc. was the broker in the transaction.