

Week of March 10-16, 1995

Land Sales

The **Greater Orlando Aviation Authority**, in partnership with the **Nature Conservancy**, has purchased two tracts totaling 428 acres adjoining the Walt Disney World-owned Walker Ranch in Osceola for \$1,027,683.

The first 182-acre parcel was purchased from Reedy Creek Estates Inc. for \$450,450, or \$2,475 per acre/6 cents per square foot. Robert E. O'Brien of Maury L. Carter & Associates Inc. handled the transaction.

The second 246-acre parcel was bought from Tagwide Properties Inc. for \$577,233, or \$2,350 per acres/5 cents per square foot. O'Brien represented the buyers. Barbara S. Douglas represented the seller.

The contiguous parcels will be used for mitigation purposes and will be managed by TNC. The land adjoins the 1,294 acres that GOAA and TNC jointly bought in 1993 and 1994 for the same purpose.

The Nature Conservancy is a not-for-profit, private conservation group that works closely with the Florida Department of Environmental Regulation.