

■ Deals of the Month

Orlando-based **Maury L. Carter & Associates** participated in eight land and office building sales transactions valued at \$17.6 million in the past 30 days. The deals included:



Daryl Carter

■ Three Jacksonville office buildings totaling 154,125 square feet for \$7 million cash sold by Pamela Lee Wray trustee et al of Orlando to **Highwoods Properties** of Raleigh, N.C.



Maury Carter

■ A partnership of Daryl M. Carter, Maury L. Carter, Jeffrey R. Douglas and the **Chester C. Fosgate Co.** of

Winter Park bought 11 acres in Flagler County for \$1.5 million cash, or \$136,363 per acre/\$3.13 per square foot. The seller was Palm Coast Holdings Inc. Daryl Carter of Maury L. Carter & Associates and Jeffrey Douglas of Douglas Property & Development Inc. represented the buyer.



Jeffrey Douglas

■ **Jaymark Builders & Developers Inc.** of Clermont paid Chester C. Fosgate Co. \$888,500, or \$9,983 per acre/2 $\frac{1}{2}$ cents per square foot, for an 89-acre tract on the Fosgate's Skytop property in Clermont. Daryl Carter negotiated for the buyer. Jaymark Realty Inc. represented the buyer. It was an all-cash deal.

■ Fosgate sold an additional 60-acre parcel at Skytop to **Lake-Sumter Community College** and South Lake

Hospital for \$1.2 million cash. The price equates to \$20,000 per acre, or about 4 $\frac{1}{2}$ cents per square foot. Daryl Carter represented the seller.

■ The city of **Apopka** paid Fosgate \$1.98 million, or \$6,250 per acre/4 $\frac{1}{2}$ cents per square foot, for 316 acres along Ponkan Road in northwestern Orange County. Daryl Carter negotiated for Fosgate.

■ **Daryl Carter**, as trustee, purchased 60 acres of the Timacuan planned use development in Seminole County from SunTrust Bank, Central Florida, for \$2.65 million cash, or \$44,166 per acre/\$1.01 per square foot.

■ **Solo Development Corp.** and Douglas Property & Development Inc. bought an 11-acre commercial parcel at the northeast corner of Kirkman Road and MetroWest Boulevard for \$1.76 million, or \$160,000 per acre/\$3.67 per square foot.

The seller was SunTrust Bank. Daryl Carter and Jeffrey Douglas brokered

the Timacuan and Kirkman Road transactions.

■ **The Remington Partnership** bought 42 acres of the second phase of the Remington Golf Course in Osceola County for \$630,000 from ranchers Preston and Alexander Wells. The price equates to \$15,000 per acre, or about 3 $\frac{1}{2}$ cents per square foot.

The land will be used to develop a recreational center and single-family homes.

The property is located between Kissimmee and St. Cloud on East Lakeshore Boulevard and Partin Settlement Road. Doc O'Brien of Maury L. Carter & Associates handled the deal. The Remington Partnership includes Larry W. Lucas, Chip Webb and Joe Trammell.



Doc O'Brien