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### Excerpted from "LARGE TRACTS OF LAND START TO CHANGE HANDS"

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For some area owners of large tracts of land, these are starting to be the good times.

The most recent deal involved the sale of 52 acres at Interstate 95 and Old Dixie Highway that Reid Hughes of Daytona Beach sold to **Maury Carter** and Associates of Orlando for \$1,772,884.

Carter and Associates has no immediate plans for the land, but expects to eventually develop it as commercial property, said Daryl Carter, a spokesman for the firm.

Even at about \$34,000 an acre, the land was a bargain, Hughes said. "The investment community and business community has recognized that prices in Volusia County are bargains, and this area is on the edge of a great boom."

Coast Realty of Daytona Beach recently brokered the sale of a large tract of land on S.R. 44 between New Smyrna Beach and DeLand. Now, it has already brokered another big deal on S.R. 44.

Coast's Bill Riggle represented Volusia County Land Associates Ltd. of Atlanta in selling 4,700 acres, located about three miles east of Interstate 4 with 4,000 feet of frontage on S.R. 44, to Wachovia Timberland Investment Management, also of Atlanta.

The main route from New Smyrna Beach to DeLand, S.R. 44 is slated to be four-laned all the way from I-95 to I-4 and probably will become a huge growth corridor.

Hughes said he also has contracts on his desk for two parcels along S.R. 44.