

Buyers envision golfing by lake

□ Homes also will go up on nearly 1,000 acres in the booming area near Orlando's airport.

By Jack Snyder

OF THE SENTINEL STAFF

Nearly 1,000 acres in the rapidly developing area southeast of Orlando International Airport have been sold for more than \$10 million cash for a golf course and residential development.

The buyer was Lake Hart Inc., a corporation made up of local investors, according to Daryl M. Carter, who represented the seller, Carter Land Trust, in the transaction.

The 997 acres have about 3,000 feet of frontage on Lake Hart, said Carter, a broker with Maury L. Carter & Associates. Bob Secrist of Titan Properties represented the buyer.

The land is part of the 5,766-acre Lake Hart Property, which the Carter Land Trust acquired in 1991. It's just east of State Road 15 and southeast of the 7,700-acre Lake Nona development.

Lake Nona is planned for up to

9,000 houses, 2,250 hotel rooms, 10.5 million square feet of commercial space and a \$150 million PGA Tournament Players' golf complex.

Also near the Lake Hart property is the \$50 million-plus Campus Crusade for Christ headquarters, now under development.

Earlier this year, Wycliffe Bible Translators of Huntington Beach, Calif., paid the Carter Land Trust \$6.5 million for 815 acres adjacent to the Campus Crusade campus. That group plans to move its headquarters here from California and eventually have a staff of about 600 people.

Investment groups organized by Maury L. Carter, president of Maury L. Carter & Associates, have been major investors in this area for years.

Just last year, one of the Carter trusts bought the 395-acre Orlando Corporate Center for \$9.3 million. That property is on State Road 436 next to LeeVista Center and north of the airport.

