

537 ACRES SOLD NEAR AIRPORT

A group of Central Florida investors has purchased 537 acres off State Road 15 south of Orlando International Airport for \$1.61 million.

R. Stephen Miles Jr., acting as trustee, was the seller.

Daryl M. Carter and Robert E. O'Brien, both of Maury L. Carter & Associates Inc., Orlando, handled the transaction.

The southeast Orange County region is projected to be a strong growth area in coming years and a number of investors have bought property in the area for long-term appreciation. Maury L. Carter & Associates said it has brokered nearly \$100 million in transactions in the area over the past few years.