
TRANSACTIONS

AIRPORT ACQUIRES LAND

The Greater Orlando Aviation Authority has added 168 acres to its land holdings.

The authority bought the acreage; to be used as a buffer zone around the airport, for \$4.6 million. "It's part of the airport's master plan. We have no immediate plans," said Stephen Cook, director of properties for the authority. "It's close to the ultimate boundary on the east side of the airport."

One year ago, the airport owned 9,000 acres, Cook said. Now, its holdings total 9,836 acres and the authority is negotiating to buy 500 more.

The seller in the transaction was Gee-Bee Land Investors Inc., a Florida corporation.