
TRANSACTIONS

AVIATION AUTHORITY MAKES \$5 MILLION BUY

*Purchase of 875 acres
south of the airport is
for wetland mitigation*

The Greater Orlando Aviation Authority has purchased 875 acres south of Orlando International Airport in Orange County for \$5 million in cash.

The parcel is north of State Road 530 and west of State Road 15 and is part of 2,100 acres the authority plans to purchase by August.

The land will be used for wetland mitigation as the authority expands the airport, including the future construction of a fourth runway. Under the wetland requirement, the authority must replace any wetlands it destroys.

The sellers were M.L. Carter Realty Trust and The Hilltop Trust. Daryl M. Carter of Maury L. Carter & Associates Inc. in Orlando, represented the sellers.