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Boynton Beach land sells for \$12.2M

BOYNTON BEACH- Boynton Office Owners LLC has sold 29 acres of vacant land in Palm Beach County to Compson Associates of Boynton LLC for \$12.2 million. The seller is a group headed by Jeff Douglas, Daryl Carter and Jim Heistand. The land, which is in Boynton Beach, was part of a 90-acre property Boynton Office Owners purchased last September from Motorola for \$21.75 million. The remaining property consists of 60 acres with a 556,000sf manufacturing/office/warehouse facility. Daryl M. Carter and Orme Miller of Maury L. Carter & Associates Inc., Jeffrey R. Douglas of Douglas Property & Development, and Hal Dodt of Renaissance Realty Group, represented the seller. David Flett of Compson Associates represented the buyer.

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