



LOS ANGELES - LA Office Rents Poised for Five-Year Low . . .

[DEAL\\$TREET](#)[PROPERTYFILE](#)[MARKETDATA](#)[DESIGNCENTER](#)[EXECUTIVEWATCH](#)[VIEWPOINTS](#)[C-SU](#)

Search Archive:



Apr 8, 2003 7:13AM EST

GlobeSt.com is a  
Real Estate Media company

DAILY NEWS BLAST

Enter your Email and get the  
latest industry news



## Resources & Services

- » Issues in Focus
- » Commercial Loans
- » Executive Suite Resource
- » CMBS Market Update
- » 1031 Exchanges
- » RealShare Conferences
- » ForumPLUS Guides
- » Tax Talk
- » Get Sales Leads

## Employment Center

- » Post-A-Job
- » Find-A-Job
- » Graduate Center



Daryl M. Carter

## Carter Completes \$2M in New Deals

By Alex Finkelstein

Last updated: Apr 3, 2003 11:06AM

ORLANDO-Completing an average of one deal per month, Orlando investor Daryl M. Carter, acting as trustee for separate trusts, sold 3.6 acres in Seminole Co. and bought an 18,900-sf industrial building in Downtown Orlando.

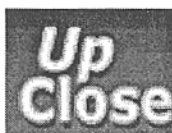
In an all-cash deal, Timacuan Land Trust sold the acreage to Lake Mary Professional Center LC for \$1.23 million or \$342,361 per acre (\$7.86 per sf). The land is on the east side of Rinehart Road, just north of Timacuan Boulevard in suburban Lake Mary, FL.

In Orlando, Brookhaven Land Trust paid Elwyn D. Babbitt and Lois E. Babbitt \$720,000 or \$38.09 per sf for the industrial property at 514 Virginia Drive and 511 Brookhaven Drive.

Carter and Drew Forness of Crossman & Co. represented Brookhaven in the building sale. Patrick Chisholm of Maury L. Carter Associates Inc. negotiated for Timacuan Land Trust in the land deal.

[Email this story to a friend](#)

[Click here to subscribe to Real Estate Forum magazine!](#)



JLL's Peter Rig

"Consolidations :  
what is the futur  
future looks a lo  
platform."

## Online New

» Net Leas

## NETLEAS Inside This Issue

How Many  
Office and In  
Properties H  
Corporate  
America Sol

» Local Mar