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Carter closes \$44.8M in sales

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ORLANDO - Within a 45 day period, Daryl M. Carter, as trustee of various land trusts, recently purchased over 4,700 acres throughout Central Florida. The properties, in Lake, Sumter, and Volusia counties, were acquired for a total of \$44,840,000 cash.

The three purchases were 918 acres on SR 33 and Austin Merritt Road in Lake County from Valentine Ranch Inc. for \$8,540,000; 1,339 acres on SR 415 in Volusia County from Luthra Properties Inc. for \$14,000,000; and 2,444 acres on CR 468 and Florida's Turnpike in Sumter County from Bailey Brothers Inc. for \$22,300,000.

With the recent acquisitions, Carter and his brokerage firm, Maury L. Carter & Associates Inc., control over 20,000 acres in Florida, Georgia, Texas and Virginia.

In other transactions, Carter, trustee of Carter-OCC Land Trust, recently sold 5.9 acres in Orange County for \$1,532,043 cash to The Oxford Fund/Orlando LP. The property is on the northwest corner of Lee Vista Boulevard and Corporate Centre Boulevard. The buyer plans to construct a 45,000sf United States Government Services Administration building on the property.

Patrick Chisholm and Preston Hage with Maury L. Carter & Associates Inc. represented the seller. Greg Morrison with Advantis Real Estate Services Company represented the buyer.

Carter, trustee of Carter-OCC Land Trust, also sold 10 acres in Orange County to Narcoossee Properties LLC for \$1,851,300 cash. The property is on the west side of Narcoossee Road and is approximately one-third mile north of Lee Vista Boulevard. It is next to and north of a 13-acre parcel that Narcoossee Properties LLC purchased from Carter in January of this year.

Chisholm and Hage represented the seller, and Dana Stanley with Palm Properties represented the buyer.

Carter, trustee of Carter-US Highway 192/Partin Settlement Land Trust, recently sold 28.32 acres in Osceola County to APA Partin@Osceola LLC for \$7,800,000 cash. The property is at the intersection of US 192 and Partin Settlement Road, close to the Florida Turnpike.

Chisholm and Hage with Maury L. Carter & Associates represented the seller.

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