

Friday, December 09, 2005

Commercial Real Estate News

In Orange County, Horizons West Investment Group LLC paid Cooper LLC \$1.73 million, or \$18,956 per acre (44 cents per sf), for 91 acres south of Old YMCA Road and west of Lake Hickory Nut Drive. Preston Hage and Patrick Chisholm of Maury L. Carter & Associates Inc. negotiated for the seller. Bobby Luthra of Property Investment Brokers represented the seller.

Also in Orange County, Richard L. Fletcher Jr. sold a 6.5-acre parcel to Hundred Fires Ltd. and Isabel M. Rey for \$1.3 million or \$199,615 per acre (\$4.15 per sf). The property is on the northeast corner of Goldenrod Road and State Road 408 (East-West Expressway). Hage and Chisholm of Maury L. Carter & Associates represented the seller. PropLogik Realty negotiated for the buyer.

In suburban Altamonte Springs, Tridev I LLC paid CSS Investments LLC \$725,000, or \$16.64 per sf, for a one-acre outparcel in Seminole County. The parcel is at the Publix-anchored Gateway Crossing shopping center at South State Road 434 and Hillview Drive. CSS Investments is a Maury L. Carter and Associates Inc. investment group. Maury L. Carter & Associates Inc. and Crossman and Co. negotiated for the seller. Nick Stewart and First Winter Park Realty LLC represented the buyer.