

## **Darryl Carter Closes \$8M in Two New Deals**

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*By Alex Finkelstein*

ORLANDO-Land dealer Darryl M. Carter has closed two new deals valued at about \$8.22 million. The president of Maury L. Carter & Associates Inc. is a principal in an investment group that sold nine acres in Orange County to Moss Parc Commercial LLC for \$5 million or \$555,555 per acre and \$12.75 per sf.

Carter attributes the premium price to the potentially lucrative retail development sector in the nearby area. The nine acres are on the east side of Narcoosee Road (County Road 15), just south of Carter's Publix-anchored Cornerstone at Lake Hart Shopping Center in south Orlando.

In the acquisition deal, Carter acted as trustee for the Carter-Highway 484 Land Trust. The trust paid \$3.22 million, or about \$8,962 per acre and 21 cents per sf, for a 342-acre tract and a separate 18-acre parcel in Marion County, about 90 miles northwest of Downtown Orlando. The trust bought the 342-acre tract from William and Steven Platt, and the 18-acre parcel from Ruth Willis and Jane Kelly.

The property is on the north side of County Road 484, three miles east of Interstate 75 and three miles west of Belleview. Brokers Preston Hage and Patrick Chisholm with Maury L. Carter & Associates negotiated for the trust. Dave McDaniel with Titan Realty Inc. and Brent Lemond with Triple Crown Realty represented the sellers.

"Good large developable commercial tracts are becoming harder and harder to find throughout Central Florida and especially in the metro Orlando market," Carter tells GlobeSt.com. "Still, there are parcels out there, but to find them you almost always have to scout further and further away from Orlando."