



Florida Commercial Real Estate News | **April 5, 2011**

CARTER & ASSOCIATES CLOSES 1,200-ACRE SALE

ORLANDO - Maury L. Carter & Associates, Inc. represented Branch Banking & Trust Company (BB&T) in the sale of 1,236 acres in Lake County for \$4,200,000.

The property consists of a 653-acre parcel on the south side of Schofield Road and a 583-acre parcel on the west side of Five Mile Road. The parcels are east of US 27 and approximately five miles south of Highway 50. South Lake Crossings II, LLC was the buyer.

Daryl Carter, Preston Hage, and Patrick Chisholm of Maury L. Carter & Associates, Inc. represented the seller. Jim Dowd of Dowd Properties, Inc. represented the buyer.