ORLANDO MAGAZINE

August 1984

Home on the range ... Sales of huge ranches have been brisk in Osceola County.

Maury Carter and Associates handled the most recent sale, more than 10,000 acres 14 miles east of St. Cloud. The property has 4½ miles of frontage on U.S. 192 and 2½ miles of frontage on Hwy. 441.

Sellers were Central Bank & Trust Co., Miami. Appleby Corp. was the buyer.

Mr. Carter said there are no immediate development plans. The property, bought at \$579.50 an acre, was purchased as a long-term investment.

A second large tract handled by Mr. Carter was the 10,084-acre "Triple E Ranch," one mile west. Price was \$843 an acre.

A third project, the 10,444-acre tract known as "Lake X," was purchased by Kenneth Kirchman of Florida Software Services for \$8 million. Per acre price: \$766.