



March 28, 2012

MAURY L. CARTER & ASSOCIATES, INC. ANNOUNCES FIRST QUARTER TRANSACTIONS OF ALMOST \$10,000,000

Maury L. Carter & Associates, Inc. got off to a fast start in the first quarter of 2012, closing nearly \$10 million in transactions. In addition, the firm has another \$11.7 million in transactions under contract.

Maury L. Carter & Associates, Inc. recently handled the sale of 974 acres on the south side of Poinciana Parkway in Polk County. The bank owned property was purchased by Poinciana Parkway SPE, LLC for \$1,300,000 cash. The Seller was Branch Banking and Trust Co. (BB&T) through its entity, Atlas FLI SPE, LLC.

Daryl M. Carter and John A. Evans of Maury L. Carter & Associates, Inc. represented the Seller.

This is the third bank owned property that Carter has sold in the last ninety (90) days. Maury L. Carter & Associates, Inc. currently has four other bank owned listings under contract.

In late December 2011 and late February 2012 respectively, Maury L. Carter & Associates, Inc. sold two properties for BB&T: a 5± acre parcel along Lake Monroe on the south side of SR 17-92 in Sanford in Seminole County for \$200,000 cash; and a 34+/- acre, 61 residential lots, parcel located in Sebastian in Indian River County for \$300,000 cash. The Buyer of the Sanford property was Florida Superior Properties Economic Community Services, Inc. and the Buyer of the Sebastian tract was Campanelli Development Corp.

Daryl M. Carter, President of Maury L. Carter & Associates, Inc. represented the Seller in both transactions. Karen Ledet with My Realty & Management Services, Inc. represented the Buyer in the Sanford transaction. John Mellinger with ReMax Riverside represented the Buyer in the Sebastian transaction.

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Maury L. Carter & Associates, Inc. represented the Seller, Saxon/Broward, Ltd, in the sale of an Office Depot in Orange City, Volusia County to Florida 101, LLC for \$3,150,000 cash. Daryl M. Carter with Maury L. Carter & Associates, Inc. and William Snow with SRS Real Estate Partners represented the Seller.

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Maury L. Carter & Associates, Inc. represented the Seller, Carter-Folkston Trust, in the sale of 2,400± acres located about 40 miles north of Jacksonville, Florida in Folkston, Georgia to McB TL II, LLC for \$4,932,400 cash. Daryl M. Carter with Maury L. Carter & Associates, Inc. represented the Seller and Christopher Mercer with Coastal Real Estate Services, LLC represented the Buyer.

The nearly 2-mile project, which will create an estimated 600-plus construction jobs and is slated to be done by spring 2013, is expected to give us road-weary local drivers an alternate route to cross the highway between those two heavily congested, tourist-dominated interchanges.

And not only is it good news to construction workers and drivers, developer [Darryl Carter](#) was celebrating the project's progression, as well. Carter, whose Orlando-based real estate firm **Maury L. Carter & Associates** Inc. owns nearly 200 acres of undeveloped land straddling both sides of I-4, said the roadway project will help better market his property for sale. "Once the earth-moving equipment goes to work, it's almost like having a billboard."



The I-4 flyover will extend Regency Village Drive near Orlando Premium Outlets-Vineland Avenue through some privately owned land, form a bridge over I-4 and touch down at Palm Parkway.

From the Orlando Business Journal

:<http://www.bizjournals.com/orlando/blog/2012/01/sema-construction-lands-201m.html>

Jan 31, 2012, 1:38pm EST