

January 31, 2012

I-4 FLYOVER APPROVED!

Maury L. Carter & Associates, Inc. and its affiliate M. L. Carter Development Corporation are thrilled to announce that they have achieved approval for construction of a \$20 million roadway over I-4 in the Disney / Universal / Sea World area.

Since 2005, Daryl M. Carter with Maury L. Carter & Associates, Inc. and Emily Brown with M. L. Carter Development Corporation have been working in a public/private partnership with Orange County government to achieve this momentous milestone. They have negotiated with adjoining land owners for rights-of-way, arranged for easements for retention areas, completed permitting and paid for design engineering and permitting. Daryl Carter, President of Maury L. Carter & Associates, Inc. estimates that they have invested over \$2 million on this project.

Carter and his investors own nearly 200 acres of undeveloped land straddling both sides of I-4.

The Orlando Business Journal picked up the story and its article is reprinted below.

Sema Construction lands \$20.1M contract for f rer



<u>Anjali Fluker</u> Senior Staff Writer- Orlando Business Journal

As much as I dislike driving, every so often I decide to take a road trip to the tourist area of southwest Orlando.

I say road trip because anytime you're stuck in that long line of cars along Interstate 4 between the Sand Lake Road/I-Drive exit and the State Road 535 exit leading to Downtown Disney, you feel like you've been driving forever.

But there is relief on the way. <u>The long-planned I-4 flyover project</u> — one that is expected to help ease traffic in the tourist-heavy corridor near **SeaWorld**, **Universal Orlando Resort** and **Walt Disney World** — is set to start construction in early March.

The Orlando office of **Sema Construction Inc.** was awarded the \$20.1 million contract last month for the project, which will extend Regency Village Drive near Orlando Premium Outlets-Vineland Avenue through some privately owned land, form a bridge over I-4 and touch down at Palm Parkway.



The nearly 2-mile project, which will create an estimated 600-plus construction jobs and is slated to be done by spring 2013, is expected to give us road-weary local drivers an alternate route to cross the highway between those two heavily congested, tourist-dominated interchanges.

And not only is it good news to construction workers and drivers, developer <u>Darryl Carter</u> was celebrating the project's progression, as well. Carter, whose Orlando-based real estate firm **Maury L. Carter & Associates** Inc. owns nearly 200 acres of undeveloped land straddling both sides of I-4, said the roadway project will help better market his property for sale. "Once the earth-moving equipment goes to work, it's almost like having a billboard."



The I-4 flyover will extend Regency Village Drive near Orlando Premium Outlets-Vineland Avenue through some privately owned land, form a bridge over I-4 and touch down at Palm Parkway.

From the Orlando Business Journal :http://www.bizjournals.com/orlando/blog/2012/01/sema-construction-lands-201m.html

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