

PRESS



PRESS RELEASE FOR IMMEDIATE RELEASE

October 4, 2013

Maury L. Carter and Associates, Inc. Brokers Sales of 11 Bank Owned Properties in 18 Months

Orlando, Florida – Maury L. Carter & Associates, Inc. sold a .74-acre parcel of bank owned land in Orange County for Eagle FL I SPE, LLC to Mohamed and Cheryl Kahn for \$180,000. This sale completes the sale of 49 acres by Maury L. Carter & Associates, Inc. for Eagle FL I SPE, LLC.

The property, located west of South Orange Avenue on the south side of Wetherbee Road, is the eleventh bank property sold by Maury L. Carter and Associates, Inc. in the last 18 months. Additional properties recently sold include 18 acres on Highway 19 in Lake County for \$400,000 for Branch Banking and Trust Company (BB&T) and 49 acres on Orange Avenue in Orange County for \$900,000 for Eagle FL I SPE, LLC.

Daryl M. Carter with Maury L. Carter & Associates, Inc. represented the seller in each transaction. Carter says “this level of activity and shrinking bank owned property inventory are signs that Central Florida is recovering from the recession.”

Maury L. Carter & Associates, Inc. is an Orlando-based full service commercial real estate firm proficient in commercial real estate investments, asset management, brokerage, and development. The firm's officers combine more than 75 years experience in real estate investments and brokerage.

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