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# TRANSACTIONS

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## MIAMI FIRM PAYS \$1.5 MILLION FOR 426 ACRES NEAR LEEVISTA

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**S**wissco Properties has bought 426 acres near LeeVista Center for \$5.1 million, and plans to develop the land for residential and commercial use.

The project has not been named yet and the mix of residential housing and commercial property has not been decided, said Abbey Kaplan, attorney for Swissco. The acreage is located off State Road 15 at the State Road 436 intersection just north of Orlando International Airport. No construction schedule has been set, and Kaplan said it will be six months to a year before plans for the project are finalized. The property would have to be rezoned in order to be developed for commercial use, Kaplan said. Swissco is a Miami company. T. Michael Woods was the seller in the transaction.