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## IN BRIEF

### **Motorola Beach facility sells for \$21.75M**

BOYNTON BEACH — Boynton Office Owners LLC, an Orlando-based group, has acquired Motorola's manufacturing/warehouse facility in Boynton Beach. The 556,000sf facility on 90 acres sold for \$21.75 million.

Motorola will lease back approximately 190,000sf of the facility, which is at Congress Avenue and Gateway Boulevard.

The buyer group is headed by Jeff Douglas, Daryl Carter and Jim Heistand. It plans to lease the balance of the facility to third-party tenants, while Capital Partners of Orlando will handle leasing and management.

Vacant land in the project will be repositioned for mixed-use development, including retail multi-family residential. Douglas and Maury L. Carter & Associates Inc. of Orlando will be responsible for permitting and marketing/disposition of the land.