



Andrew J. Hickman/Sentinel

Office-warehouse park planned in Altamonte Springs

Trammell Crow, one of the largest developers and managers of office and warehouse space in the nation, has purchased 74 acres along Interstate 4 in Altamonte Springs for a massive office/storage park development. The property, looking south from the I-4, State Road 436 intersection, is just south of the Interstate Mall and is bounded on the west by I-4 and on the east by North Lake Boulevard. The firm paid Investors Diversified Services, Minneapolis, Minn., \$2 million for the land. Proposed over four phases are more than 600,000 square feet of office and storage

space, an 8,000 square foot restaurant and a 250-room hotel. Low rise buildings will be developed at the south end of the property with up to eight stories built at the north end. The proposed development schedule calls for 279,160 square feet of buildings in the first phase, 168,300 square feet in the second phase, 170,000 square feet in the third phase and the motel and restaurant in the fourth phase. Trevor Hall and Alex Clattenburg, of Florida Ranch Lands Inc., Orlando, and Carter & Associates were the brokers in the property transaction.