

## DAYTONA BEACH NEWS JOURNAL

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### Orange City center sells

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ORANGE CITY -- ORANGE CITY - The Orange City Marketplace shopping center at the southwest corner of Enterprise Road and Saxon Boulevard recently sold for \$13 million.

The sale excluded a Kmart and the north half of the parking lot, both owned by Sears Corp., and four outparcels occupied by two banks, an auto repair shop and a movie-rental store. The 170,000 square feet of the purchased center is anchored by Save-A-Lot food store and includes store fronts and a Regal Entertainment cinema.

The buyer was Orange City Marketplace LLC, an entity of Carter-Crossman Investments Ltd. of Orlando. That corporation is owned by prominent Central Florida land brokers and developers **Daryl M. Carter** and Scott E. Crossman, who are joint directors of the firm.

"Our goal is to acquire 1 million square feet of retail space in Central Florida," said John M. Crossman, managing director of Crossman & Company, a related corporation that represented the buyers in the transaction. "We will look for opportunities to upgrade the property over time."

The seller was Sunshine Portfolio Ltd. I, headed by Doron Schuldenfrei of Moudiin, Israel.