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Orlando owners sell in Palm Beach

Orlando investors sold 29 acres in Palm Beach County to Compson Associates of Boynton LLC for \$12.2 million cash. The land was part of property bought last year from Motorola Inc. by Jeff Douglas, Daryl Carter and Jim Heistand. Operating as Boynton Office Owners LLC, the trio paid \$21.75 million for 90 acres and a 556,000-squarefoot building. Daryl M. Carter and Orme Miller of Maury Carter & Associates, Jeffrey R. Douglas of Douglas Property & Management, and Hal Dodt of Renaissance Realty Group, represented the seller. David Flett of Compson Associates represented the buyer.