

THURSDAY, FEBRUARY 27, 2003

Palm Parkway acreage sold

A tract zoned for tourist/commercial development west of Interstate 4 along Palm Parkway in south Orange County sold for \$11.87 million or about \$220,000 an acre. The property is just north of the Marbella development. Palm Parkway connects with State Road 535 on the south and Sand Lake Road on the north. The property is planned for 269,300 square feet of commercial space and 1,750 hotel rooms. The buyer was Daryl M. Carter, trustee for the Carter-Palm Parkway Land Trust. The sellers were Dosia Smith and Miranda Smith. Carter said the purchase is "a long term investment."