

# Pizzuti makes big buy in Orange County

## The Buzz

News, talk and speculation

**Pizzuti Land/Cornerstone LLC** has bought 72 acres of land in south Orlando from **Daryl Carter**, trustee of the **Carter-Southmeadow Land Trust**, for \$6.9 million.



**Carter**

The Pizzuti Cos. is using the land to build a 500,000-square-foot distribution facility for Benton Harbor, Mich.-based **Whirlpool Corp.** at the northeast corner of the State Road 417 overpass and Orange Avenue.

On Sept. 30, Pizzuti plans to break ground on the \$24 million, build-to-suit distribution center for Whirlpool. The building should be done by May 31, 2006.

Whirlpool is relocating from 225,000 square feet on Investors Row and a separate smaller space on Principals Row for "expansion, a need of rail service, location consolidation and a chance to control ownership of the property," says **Lee Kobza**, North American real estate asset manager for Whirlpool.

The site is part of a new industrial park Pizzuti is developing. With the move, Whirlpool will grow from 94 employees to 120 employees.