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Portion of Southmeadow property sells for \$6.17M

Daryl M. Carter, trustee of Carter-Southmeadow Land Trust, recently sold 174 acres of its 287-acre Southmeadow Property to Centex Homes for \$6,172,000. The buyer plans a community of 606 homes on the site, which fronts on South Orange Avenue, Town Center Boulevard and State Road 417. The balance of the Carter-Southmeadow property (113 acres) is zoned for commercial and industrial use. Daryl M. Carter and Patrick Chisholm of Maury L. Carter & Associates Inc., along with Jim Dowd of Dowd Properties Inc. represented the seller.

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