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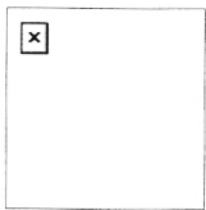
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## Ryland Picks Up Prime Shelter Dirt for 26 Cents per SF

By Alex Finkelstein

Last updated: Jan 3, 2002 02:08PM

ORLANDO-Buying low and selling high continues to be the conventional road to riches for Ryland Group Inc. The Columbia, MD-based residential developer paid Daryl M. Carter, Trustee of Orlando and his investors \$1.65 million cash or 26 cents per sf for a 143-acre tract in Horizons West, just north of Walt Disney World.

Ryland plans to build single-family and multifamily product in the Village of Bridgewater, just east of Vineland Road (Country Road 535). Disney is one of the core supporters of Horizons West, a planned new town community for 40,000 residents over the next 20 years.

Daryl M. Carter of Maury L. Carter & Associates Inc. represented the seller. Jim Karr of Land Plus Inc. negotiated for 34-year-old Ryland which is headed by R. Chad Dreier, chairman/president/CEO. Ryland is annually ranked among the top 10 homebuilders in the United States, according to industry trade publications.

In a separate unrelated transaction, Daryl M. Carter, Trustee of Carter-Jones Road Land Trust bought 220 acres in Osceola County from James A. Raper, personal representative of the Pauline Farless estate for \$525,000 cash or 55 cents per sf.

The property is on Jones Road, about 1.25 miles east of County Road 15 (Narcoosee Road) and about four miles south of the Orange/Osceola county line.

Daryl M. Carter and Patrick Chisholm of Maury L. Carter & Associates handled the transaction.

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