

Speculator snaps up nearly 3,000 acres

OSTEEN — An Orlando-based land speculator has bought 2,967 acres on the north side of Maytown Road for nearly \$11.7 million.

Daryl Carter, as trustee of Carter-Maytown Road Land Trust, paid about \$3,904 per acre for the land, which is south of Lake Ashby and west of the Farmton State Wildlife Management Area. The sellers were Lynda R. Schroeder and Mark Stenstrom, co-trustees of the Eleanor C. Russell Trust.

Carter said the land was bought for long-term investment purposes because of the area's potential for growth and development.