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LAND SALES

Taft Ranch Sale. It took Maury L. Carter just about three months to put together a purchase package for the 7,000-acre Taft Ranch, but it took his client no time at all to buy it.

Boston inventor Edward J. Poitras paid \$5 million for the property.

Cash.

"I know it was cash because the money came out of my escrow account," Mr. Carter told *Orlando-land*, adding that it wasn't the first time he sold land to the Bostonian.

"He's a very good friend of mine and he's been a client for years." Mr. Carter said the Taft Ranch is about two miles northwest of another 2,285-acre tract he put together for Edward Poitras.

"He has no immediate development plans," Mr. Carter said, "he's planning to hold onto it. I'd say \$7½ million wouldn't buy it, but if someone were to offer, say \$10 million, he might be interested."

The Boston inventor-turned-land investor is best known for blood extraction equipment widely used in blood banks.