

**FREE!**



**Commercial Mortgage Lender Search** [Click Here](#)

**Headline News** DENVER - Denver Retail Expands in Spite of the Slowdown . . .

- DEALSTREET
- PROPERTYFILE
- MARKETDATA
- DESIGNCENTER
- EXECUTIVEWATCH
- VIEWPOINTS
- CORPORATE

Search Archive:

 [Go](#)

Jun 13, 2003 7:20AM EST

GlobeSt.com is a Real Estate Media company

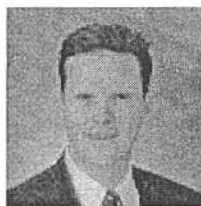
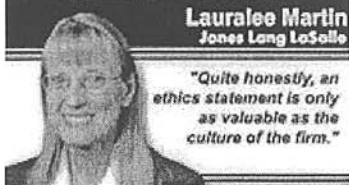
**DAILY NEWS BLAST**

Enter your Email and get the latest industry news

**Breaking Local News**

SELECT A CITY

**ISSUES IN FOCUS**



**Trustee Goes on Shopping Spree**

By Alex Finkelstein

Last updated: Jun 12, 2003 11:50AM

Daryl M. Carter

ORLANDO-Daryl M. Carter, president of locally based Maury L. Carter & Associates Inc., has spent a total \$7.44 million on a new shopping spree that included a retail center and 140 acres of undeveloped land. All were cash deals.

Carter bought the properties acting as trustee for individual trusts. He has followed that route in closing more than \$2 billion in joint acquisition and disposition deals in his 15-year career. His father, Maury L. Carter, chairs the 30-year-old brokerage company.

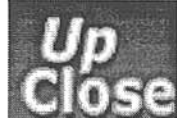
As trustee of Carter-OCC Land Trust, Daryl Carter purchased a 4.6-acre tract west of Narcoossee Road in Orange County for \$225,000 from Robert C. Ettinger and Anne C. Ettinger. The price equates to \$48,913 per acre of \$1.12 per sf.

The parcel is adjacent to Carter's Orlando Corporate Center, a 385-acre, mixed-use development of regional impact. Patrick Chisholm of Maury L. Carter & Associates represented the buyer.

In a second bulk acreage deal, Carter, as trustee of Carter-Indian River Land Trust, bought 134 acres in St. Lucie County for \$1.6 million. Carter paid an investor group headed by Jeryllynn Poteat Kranze \$11,940 per acre of 27 cents per sf.

The property is east of Old Dixie Highway and has 3,500 frontage feet on the Indian River. Maury L. Carter & Associates and Douglas Property & Development Inc. represented the buyer. Independence Realty and Planter's Real Estate Inc. negotiated for the seller.

In another St. Lucie County acquisition, Carter, as trustee of Carter-Gatlin Land Trust, bought nine lots in seven separate transactions from various individual sellers for \$312,500 or \$34,722 per lot. Maury L. Carter & Associate and Renaissance Realty represented the buyer. Drysdale Realty negotiated for



David Brady of

"FM's boundaries becoming less defined need to help our stakeholders be adept at a wider competencies."

**Resources & Services**

- [Commercial Loans](#)
- [Executive Suite Resource](#)
- [1031 Exchanges](#)
- [RealShare Conferences](#)
- [ForumPLUS Guides](#)
- [Get Sales Leads](#)
- [Book Store](#)

**Employment Center**

- [Post-A-Job](#)
- [Find-A-Job](#)
- [Graduate Center](#)

**Online Publications**

- [GlobeSt](#)
- [Net Lease](#)

**GlobeSt.com**  
Issue FIVE  
Don't miss important commercial real estate news

**Local Market**

Commercial Lending Institution



[Property Links](#)

the sellers in three of the seven transactions.

Teaming with Scott Crossman, president, Crossman & Co., Carter purchased the 81,195-sf Lake Conway Woods Shopping Center on 8.21 acres from Rosemont Investors LLC for \$3.8 million or \$46.80 per sf. The center is at the northwest corner of Conway Road and Hoffner Avenue in south Orange County. Drew Forness of Crossman & Co. and Carter represented the buyer.

In a separate transaction, Cross and Carter sold a 13,981 sf shopping center on 1.27 acres in Tampa, FL for \$1.5 million or \$107.29 per sf. The buyer was an investor group headed by Jason Balaban of Tampa.

[Email this story to a friend](#)

[Click here to subscribe to Real Estate Forum magazine!](#)



[Industry](#)

[LEGG MASON](#)

[Advertis](#)  
[Click for mo](#)