

19½-ACRE TRACT — \$1.25 MILLION

A 19½-acre tract in the southeast quadrant of the Bee Line Expressway and State Road 15 in southeast Orange County has sold for \$1.25 million — or a little more than \$64,000 an acre.

Frederick Nick and Diane Morn sold the property. Title was taken by the law firm of Gilbride, Heller & Brown, acting as trustee.

Daryl M. Carter, of Maury L. Carter & Associates Inc., handled the transaction. Carter said the tract was purchased for long-term investment.

Maury L. Carter & Associates has had three other major sales in that area in recent years: the 7,000-acre Lake Nona tract, now being developed as a mixed-use community; a 474-acre purchase by Harcourt Brace Jovanovich, being used as a site for a 200,000-square-foot-plus publications warehouse-distribution center; and a 426-acre parcel purchased by Swissco, a company composed of foreign investors buying land for long-term appreciation.