



Daryl Carter-led investment group buys Osceola lakefront property for \$1.3M

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Laura Kinsler with GrowthSpotter wrote an article about the recent purchase of 236.5 acres on Coon Lake in Osceola County by an investment group led by Daryl M. Carter, president of [Maury L. Carter & Associates, Inc.](#) The property was purchased from the heirs of the late Margaret Barber Vickery for \$1.3 million on August 11th.

According to the Osceola County Property Appraiser, the three parcels have a combined market value of nearly \$4.7 million. Each of the parcels currently have agricultural exemptions which make the taxable value a fraction of the market value. Carter commented that the group intends to hold the land long-term in hopes that the surrounding area will develop in the future.

“We’re going to maintain the interim Ag use and keep the cows,” Carter said. “But it’s in an area that hopefully in the future will start to develop.”

The site is located on the Alligator Chain of Lakes, just north of Bass Road and east of St. Cloud with immediate access to the future Northeast Connector toll road interchange at Nova Road.

“There’s a lot going on to the north, with Medical City and Tavistock. And things are cooking over in St. Cloud, too,” Carter said. “We think it’s about a five- or 10-year hold. It’s a little tricky to get to, so it will depend on the area and the road network developing around it. But it’s a beautiful piece of property, and that lake is on a chain of six lakes. We feel like it’s a good investment and a good price.”

To read the full article go to:

<http://www.growthspotter.com/news/osceola-county-developments/gs-investment-group-buys-osceola-lakefront-property-for-1-3m-20160816-story.html>