



Adventist Health pays \$8M for 12 developable acres at Lake Nona entry

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GrowthSpotter

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Bob Moser with GrowthSpotter recently wrote an article about the sale of 67± acres of land east of Lake Nona to Adventist Health System, the parent company of Florida Hospital. Daryl M. Carter, President of [Maury L. Carter & Associates, Inc.](#) was the Trustee for the property, as well as the real estate advisor and broker.

Of the 67± acres included in the sale, about 12± acres are able to be developed. The site is on the east side of Narcoossee Road, south of the Publix anchored Cornerstone at Lake Hart shopping center.

In 1992, a Land Trust that included the family of Daryl M. Carter and other investor families purchased a total of 5,766± acres for \$15 million, which covered 9 square miles. The sale of the 67± acres to Adventist Health System was the last large remaining parcel of the 5,766± acres.

“That was a tremendous investment for our families,” Carter told GrowthSpotter.

“Over time we’ve sold portions of this that are now home to the Campus Crusade for Christ world headquarters, residential development north of Lake Hart, a Publix-anchored shopping center at Moss Park Road and Narcoossee, 1,400± acres sold for what has become Tavistock’s Lake Nona, sites for the Lake Nona high and middle schools and the Eagle Creek (residential) development, among others.”

Florida Hospital is no stranger to the Lake Nona area. Its family & sports medicine center, Health Park Lake Nona shares the 75,000 square foot Gateway Lake Nona with the UCF College of Medicine.

When GrowthSpotter reached out to Lisa Barrett, senior real estate manager for Florida Hospital, Ms. Barrett declined to comment on the plans for the property. There have been no plans or filings with Orange County as of Friday, December 16th.

To read the full article go to:

<http://www.growthspotter.com/news/gs-adventist-health-pays-8m-for-12-developable-acres-at-lake-nona-entry-20161216-story.html>