



## Daryl Carter and John Reich team up for major St. Cloud buy

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*GrowthSpotter*

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According to an article written by Laura Kinsler with GrowthSpotter, Daryl Carter, President of Maury L. Carter & Associates, Inc. and John Reich, President of Reich Properties, recently purchased 28± acres of the Osceola Industrial Park for \$1.9 million. This is the first deal the two have partnered on.

According to Growth Spotter, Daryl Carter said:

“You look at the position of that property -- Narcoossee Road is largely filling in,” Carter said. “Then you have all the master planned development coming online. All of a sudden, this property is sort of like a hole in doughnut. It’s a Bull’s-eye -- it’s in the middle of everything.”

The St. Cloud area is beginning to expand very quickly. Growth Spotter quoted John Reich:

“It was a bold purchase,” Reich said. “It was the balance of their inventory, and the reason we did it was because there’s so much residential development right now in that St. Cloud area and all along Narcoossee Road.”

Carter and Reich will both market the property. One of the lots which has frontage along U.S. 192 could possibly gain big box store, retailer and restaurant interest. The other lots are zoned for industrial use, supporting light manufacturing or medium intensity uses, which could work for the construction industry considering amount of growth and construction going on throughout the St. Cloud area.

To read the full article go to:

<http://www.growthspotter.com/news/osceola-county-developments/gs-daryl-carter-and-john-reich-team-up-for-major-st-cloud-land-buy-20170113-story.html>