



Reich Properties planning new industrial park in St. Cloud

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GrowthSpotter

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According to an article written by Laura Kinsler with GrowthSpotter, John Reich of Reich Properties is currently under contract on a 16 acre business park near U.S.192 and Old Hickory Tree Road. The business park is partially constructed with utilities and infrastructure already in place.

This property is just west of the Osceola Industrial Park that Daryl Carter of [Maury Carter & Associates, Inc.](#) purchased in partnership with John Reich in 2016.

According to Growth Spotter, John Reich said:

“I did an inventory of industrial space in St. Cloud, and the whole city only has 700,000 square feet,” he said. That’s spread out in 60 buildings. They say the industrial vacancy rate in Orlando is 5 percent -- It’s half that in St. Cloud.”

This industrial flex space is planned to be 127,500 square feet at completion, with Phase I including a 22,500 square foot building and Phase I estimated cost of \$2 million.

To read the full article go to:

<http://www.growthspotter.com/news/osceola-county-developments/gs-daryl-carter-and-john-reich-team-up-for-major-st-cloud-land-buy-20170113-story.html>