

City of Kissimmee pays \$9.2M for park land & downtown office site

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GrowthSpotter

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According to an article written by Laura Kinsler with GrowthSpotter, the City Commission approved a purchase contract for 53.5 acres of land for \$5.2 million. The Seller is represented by Clyde Wells, an agent with Maury L. Carter & Associates, Inc.

According to Growth Spotter, Clyde Wells said:

"They had sold the front end of that property for a park, and the owners really wanted to maintain the remaining 53 acres as a park," Wells said. "It's a really nice piece, and it runs along Shingle Creek all the way from Pleasant Hill to John Young. We're glad it's going to be preserved."

The 53 acres is included the the Lancaster Ranch Park master plan by the city and its park consultant.

This parcel is just across from another large piece of undeveloped land that is currently under contract. The developer who has the property under contract is looking to develop a residential community that is "trail-centric". The 194 acre nearby property was listed by Daryl M. Carter, President of Maury L. Carter & Associates, Inc at an asking price of \$7.5 million.

To read the full article go to:

http://www.growthspotter.com/news/osceola-county-developments/gs-city-of-kissimmee-pays-9-2m-for-park-land-downtown-office-site-20170719-story.html