



Partnership pays \$10M for land west of Hamlin Town Center set for 285 homes

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GrowthSpotter

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According to an article written by Bob Moser with GrowthSpotter, a 61 ± acre piece of land located on the north west corner of SR 429 and New Independence Parkway, was purchased for \$10 million last week by DDC, a construction management company, with plans to break ground on 285 home lots starting in December.

The land was originally under contract with NVR, Inc. a parent company of three homebuilder brands, but NVR, Inc. brought in DDC to purchase, develop finished lots and get county approvals, which will then be taken down by NVR in stages.

Daryl Carter, President of Maury L. Carter & Associates, Inc. handled the transaction that was sold by trusts and investment affiliates.

Bob Moser, with GrowthSpotter wrote:

Carter and his team have worked over the past two years to prepare the property for sale, coordinate a school site dedication, and reach agreements with other area stake holders to share the cost of extending utility lines from the more developed east side of Independence Parkway to the west side, going underneath the 429".

To read the full article go to:

<http://www.growthspotter.com/news/residential-property-developments/single-family/gs-nvr-homes-and-investor-castlelake-buy-61-acres-in-horizon-west-20171107-story.html>