



Cawthon to prep 67 acres in Apopka near 429 interchange for homebuilders

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GrowthSpotter

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According to an article written by Bob Moser with GrowthSpotter, an affiliate of FHC Development paid \$1.75 million for 67 acres in Apopka that has an approved Preliminary Development Plan. The developer is planning to market the site to homebuilders. The property is located near the S.R. 429 interchange and about 4 miles northwest of the new Florida Hospital Apopka.

The Preliminary Development plan that was approved by the city contains 3.5± acres of commercial at the development entrance with 101 single-family lots set back on the property.

Bob Moser quoted CEO Frank Cawthon Jr. saying:

“With the recent moratoriums in Osceola and St. Cloud and land running low in most of Orane and Seminole, this area (of Apopka) is a natural growth corridor as the 429 is expanded,” he told GrowthSpotter on Friday.

Daryl Carter, President of Maury L. Carter & Associates, Inc. led the plan development and zoning throughout the last year. Daryl Carter was trustee of the property and also handled the transaction.

According to GrowthSpotter, Daryl Carter said:

“This is well located on U.S. 441 and in a good school district in that area, next to existing residential development,” he said. “So as the area continues to grow and home prices rise this will offer a good location for reasonably priced housing.”

To read the full article go to:

<http://www.growthspotter.com/news/residential-property-developments/multi-family/growthspotter-residential-files-plan-for-apartments-on-palm-parkway-20171122-story.html>