S ORANGE AVE/TOWN CENTER BLVD

17.3± acres (Tract 29A) • Orlando, FL





COMMERCIAL LAND





TRAFFIC COUNTS Orange Avenue South Bound 21,887 (Town Center Blvd. to Osceola County Line) Orange Avenue North Bound 23,662 (Fairway Woods Blvd. to Town Center Blvd.) Town Center Blvd. East Bound 25,718 (Landstar Blvd. to Orange Avenue) Town Center Blvd. 26,232 West Bound (Balcom to Orange Avenue)

LOCATION

Located at signaled intersection of major roadways, Town Center Blvd. and South Orange Ave. Join Wawa in this superior location between Hunter's Creek and Southchase.

SIZE

 $17.3 \pm acres$

PRICE

WAS \$4,521,528 NOW \$3,795,174 (\$5.04/sf)

ZONING

Southchase DRI. Commercial - approved for 95,000sf

See page 4 of flyer for Restrictions Applicable to the Restricted Property.

ROAD FRONTAGE

1,000' ± on Orange Avenue 725' ± on Town Center Boulevard

UTILITIES

Orange County

Offering subject to errors, omission, prior sale or withdrawal without

— Commercial Real Estate Investments | Management | Brokerage | Development | Land -



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REGIONAL MAP

– Commercial Real Estate Investments | Management | Brokerage | Development | Land -

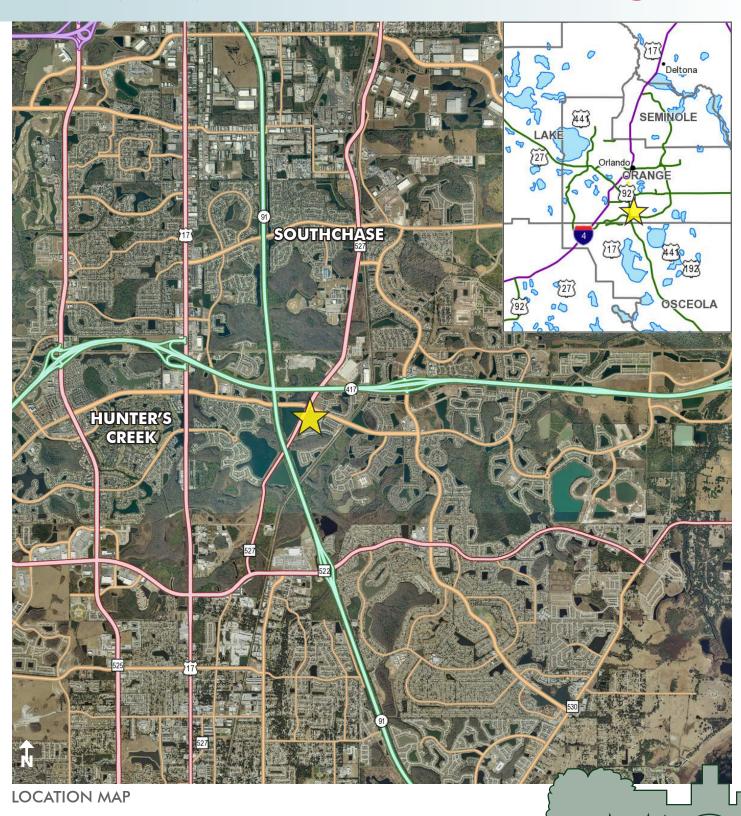


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Maury L. Carter & Associates, Inc.^{5,6} Licensed Real Estate Broker

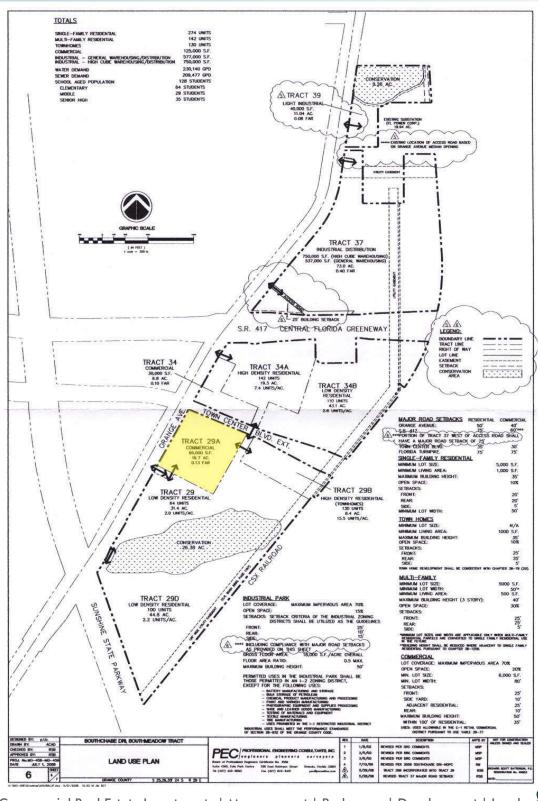


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SOUTHMEADOW S ORANGE AVE/TOWN CENTER BLVD 17.3± acres (Tract 29A)• Orlando, FL

RESTRICTIONS APPLICABLE TO THE RESTRICTED PROPERTY

During the term of the Wawa Lease, the Restricted Property shall not be occupied or used for a convenience food store, coffee store, doughnut store, sandwich store, fuel dispensing facility or any combination of such uses (the "Shopping Center Restrictions"). Notwithstanding the foregoing, the Shopping Center Restrictions shall not apply to existing uses on the Restricted Property that violate the Shopping Center Restrictions as of August 8, 2011; provided, (1) with respect to stand alone properties, Declarant shall not renew (other than renewal options expressly contained in such lease) any leases permitting uses in violation of the Shopping Center Restrictions beyond the current term of such leases and Declarant shall abide by and be bound by the Shopping Center Restrictions when Declarant executes or enters into an amended, renewal or new lease with the existing tenant(s) or new tenant(s) for such property, and (2) with respect to in line properties, declarant shall be permitted to extend or renew any existing leases permitting uses in violation of the Shopping Center Restrictions, but Declarant shall abide by and be bound by the Shopping Center Restrictions when Declarant executes or enters into a new lease with New tenant(s) of all or a portion of the Restricted property.



S ORANGE AVE/TOWN CENTER BLVD

17.3± acres (Tract 29A) • Orlando, FL



Demographic and Income Profile

13440 Tea Rose Way, Orlando, Florida, 32824 Ring: 1 mile radius

Prepared by Esri Latitude: 28.36549 Longitude: -81.38359

| Summary | Cei | nsus 2010 | | 2015 | | |
|---------------------------------|-------------------------|-----------|----------|--------------------|-----------|-----|
| Population | | 9,894 | | 10,441 | | |
| Households | | 3,010 | | 3,157 | | |
| Families | | 2,374 | | 2,475 | | |
| Average Household Size | | 3.28 | | 3.30 | | |
| Owner Occupied Housing Units | | 1,832 | | 1,754 | | |
| Renter Occupied Housing Units | | 1,178 | | 1,403 | | |
| Median Age | | 32.2 | | 33.3 | | |
| Trends: 2015 - 2020 Annual Rate | | Area | | State | | N |
| Population | | 2.28% | | 1.05% | | |
| Households | | 2.27% | | 1.05% | | |
| Families | | 2.25% | | 0.95% | | |
| Owner HHs | | 2.44% | | 0.91% | | |
| Median Household Income | | 2.44% | | 2.89% | | |
| Median Household Income | | 2.89% | 24 | 2.89% D15 | - | 020 |
| | | | | | | UZU |
| Households by Income | | | Number | Percent | Number | |
| <\$15,000 *15,000 *15,000 | | | 218 | 6.9% | 219 | |
| \$15,000 - \$24,999 | | | 389 | 12.3% | 291 | |
| \$25,000 - \$34,999 | | | 423 | 13.4% | 338 | |
| \$35,000 - \$49,999 | | | 503 | 15.9% | 519 | |
| \$50,000 - \$74,999 | | | 655 | 20.7% | 852 | |
| \$75,000 - \$99,999 | | | 480 | 15.2% | 650 | |
| \$100,000 - \$149,999 | | | 365 | 11.6% | 491 | |
| \$150,000 - \$199,999 | | | 81 | 2.6% | 114 | |
| \$200,000+ | | | 46 | 1.5% | 59 | |
| Median Household Income | | | \$51,167 | | \$58,993 | |
| Average Household Income | | | \$61,878 | | \$70,518 | |
| Per Capita Income | | | \$19,844 | | \$22,485 | |
| rei Capita Ilicollie | Census 20 | 110 | | 015 | | 020 |
| Population by Age | Number | Percent | Number | Percent | Number | |
| 0 - 4 | 652 | 6.6% | 677 | 6.5% | 767 | |
| 5 - 9 | 748 | 7.6% | 656 | 6.3% | 755 | |
| 10 - 14 | 794 | 8.0% | 746 | 7.1% | 771 | |
| 15 - 19 | 874 | 8.8% | 755 | 7.2% | 799 | |
| 20 - 24 | 737 | 7.4% | 943 | 9.0% | 859 | |
| 25 - 34 | 1,588 | 16.1% | 1,726 | 16.5% | 2,148 | |
| 35 - 44 | 1,578 | 16.0% | 1,526 | 14.6% | 1,680 | |
| 45 - 54 | 1,393 | 14.1% | 1,472 | 14.1% | 1,507 | |
| 55 - 64 | 840 | 8.5% | 1,472 | 10.1% | 1,282 | |
| 65 - 74 | 419 | 4.2% | 567 | 5.4% | 722 | |
| | 212 | | 241 | | 305 | |
| 75 - 84 | | 2.1% | 75 | 2.3% | 305 90 | |
| 85+ | 58 Census 2 (| 0.6% | | 0.7% D15 | | 020 |
| Race and Ethnicity | Number | Percent | Number | Percent | Number | J_0 |
| White Alone | 6,092 | 61.6% | 6,338 | 60.7% | 7,055 | |
| Black Alone | 1,267 | 12.8% | 1,337 | 12.8% | 1,491 | |
| American Indian Alone | 38 | 0.4% | 41 | 0.4% | 47 | |
| Asian Alone | 678 | 6.9% | 689 | 6.6% | 754 | |
| Pacific Islander Alone | 22 | 0.2% | 21 | 0.2% | 22 | |
| Some Other Race Alone | 1,349 | 13.6% | 1,515 | 14.5% | 1,750 | |
| | | | • | | | |
| Two or More Races | 449 | 4.5% | 498 | 4.8% | 566 | |
| Hispanic Origin (Any Race) | 5,681 | 57.4% | 6,428 | 61.6% | 7,664 | |
| | | | | | | |

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020.

— Commercial Real Estate Investments | Management | Brokerage | Development | Land -



S ORANGE AVE/TOWN CENTER BLVD

17.3± acres (Tract 29A) • Orlando, FL

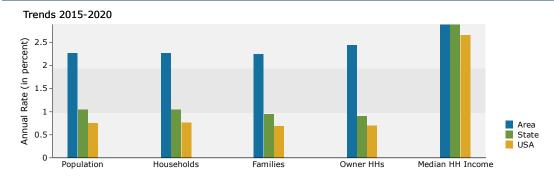


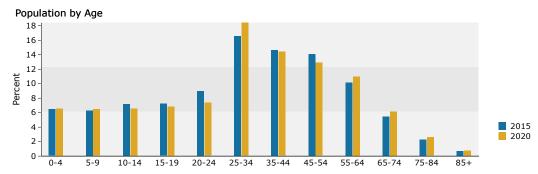
Demographic and Income Profile

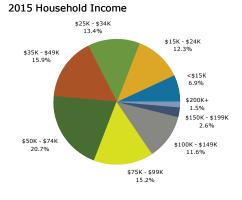
13440 Tea Rose Way, Orlando, Florida, 32824 Ring: 1 mile radius

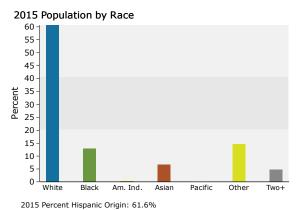
Prepared by Esri Latitude: 28.36549

Longitude: -81.38359









Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020.

June 16, 2016

— Commercial Real Estate Investments | Management | Brokerage | Development | Land



S ORANGE AVE/TOWN CENTER BLVD

17.3± acres (Tract 29A) • Orlando, FL



Demographic and Income Profile

13440 Tea Rose Way, Orlando, Florida, 32824 Ring: 3 mile radius

Prepared by Esri Latitude: 28.36549 Longitude: -81.38359

| Summary | Cer | nsus 2010 | | 2015 | | |
|--|-----------|-----------|----------|---------|----------|-----|
| Population | | 83,131 | | 87,960 | | |
| Households | | 27,108 | | 28,529 | | |
| Families | | 21,174 | | 22,154 | | |
| Average Household Size | | 3.05 | | 3.07 | | |
| Owner Occupied Housing Units | | 17,266 | | 16,717 | | |
| Renter Occupied Housing Units | | 9,842 | | 11,811 | | |
| Median Age | | 34.1 | | 34.9 | | |
| Trends: 2015 - 2020 Annual Rate | | Area | | State | | N |
| Population | | 2.06% | | 1.05% | | |
| Households | | 1.99% | | 1.05% | | |
| Families | | 1.93% | | 0.95% | | |
| Owner HHs | | 1.91% | | 0.91% | | |
| Median Household Income | | 2.36% | | 2.89% | | |
| riculari ricuscincia Income | | 2.50 / 0 | 20 | 15 | 20 | 020 |
| Households by Income | | | Number | Percent | Number | |
| <\$15,000 | | | 2,140 | 7.5% | 2,150 | |
| \$15,000 - \$24,999 | | | 3,375 | 11.8% | 2,579 | |
| \$25,000 - \$24,999 | | | 3,627 | 12.7% | 2,944 | |
| \$35,000 - \$34,999 | | | 4,549 | 15.9% | 4,695 | |
| \$55,000 - \$49,999 \$50,000 - \$74,999 | | | 6,388 | 22.4% | 8,002 | |
| \$75,000 - \$74,999 \$75,000 - \$99,999 | | | 3,922 | 13.7% | 5,204 | |
| | | | | 11.6% | 4,295 | |
| \$100,000 - \$149,999 | | | 3,317 | | , | |
| \$150,000 - \$199,999 | | | 751 | 2.6% | 1,042 | |
| \$200,000+ | | | 459 | 1.6% | 566 | |
| M. P. H. H. H. H. H. | | | +54 420 | | +57.000 | |
| Median Household Income | | | \$51,438 | | \$57,803 | |
| Average Household Income | | | \$62,363 | | \$70,290 | |
| Per Capita Income | C 20 | | \$20,144 | \4 F | \$22,627 | 020 |
| Book to the Control of the Control o | Census 20 | | | 015 | | |
| Population by Age | Number | Percent | Number | Percent | Number | |
| 0 - 4 | 5,144 | 6.2% | 5,345 | 6.1% | 6,087 | |
| 5 - 9 | 5,870 | 7.1% | 5,300 | 6.0% | 6,045 | |
| 10 - 14 | 6,529 | 7.9% | 5,969 | 6.8% | 6,289 | |
| 15 - 19 | 6,952 | 8.4% | 6,201 | 7.0% | 6,383 | |
| 20 - 24 | 6,013 | 7.2% | 7,278 | 8.3% | 6,617 | |
| 25 - 34 | 12,193 | 14.7% | 14,053 | 16.0% | 17,270 | |
| 35 - 44 | 12,630 | 15.2% | 12,106 | 13.8% | 13,647 | |
| 45 - 54 | 12,229 | 14.7% | 12,588 | 14.3% | 12,389 | |
| 55 - 64 | 8,260 | 9.9% | 9,943 | 11.3% | 11,476 | |
| 65 - 74 | 4,393 | 5.3% | 5,812 | 6.6% | 7,140 | |
| 75 - 84 | 2,264 | 2.7% | 2,553 | 2.9% | 3,105 | |
| 85+ | 653 | 0.8% | 811 | 0.9% | 936 | |
| | Census 20 | 010 | 2015 | | 2020 | |
| Race and Ethnicity | Number | Percent | Number | Percent | Number | |
| White Alone | 52,268 | 62.9% | 54,224 | 61.6% | 59,425 | |
| Black Alone | 10,729 | 12.9% | 11,516 | 13.1% | 12,850 | |
| American Indian Alone | 341 | 0.4% | 382 | 0.4% | 440 | |
| Asian Alone | 5,408 | 6.5% | 5,551 | 6.3% | 5,993 | |
| Pacific Islander Alone | 169 | 0.2% | 168 | 0.2% | 177 | |
| Some Other Race Alone | 10,592 | 12.7% | 12,056 | 13.7% | 13,900 | |
| Two or More Races | 3,622 | 4.4% | 4,063 | 4.6% | 4,598 | |
| 5 | 5,022 | | 1,003 | | -1,550 | |
| | | | | | | |
| Hispanic Origin (Any Race) | 45,010 | 54.1% | 51,801 | 58.9% | 61,825 | |

June 16, 2016

- Commercial Real Estate Investments | Management | Brokerage | Development | Land -



S ORANGE AVE/TOWN CENTER BLVD

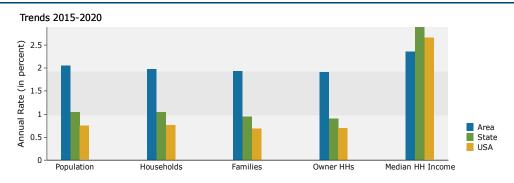
17.3± acres (Tract 29A) • Orlando, FL

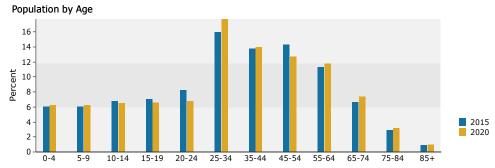


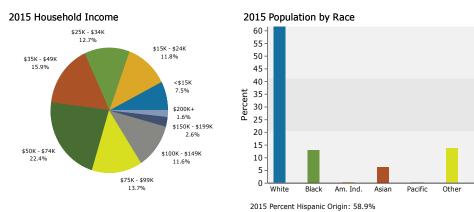
Demographic and Income Profile

13440 Tea Rose Way, Orlando, Florida, 32824 Ring: 3 mile radius

Prepared by Esri Latitude: 28.36549 Longitude: -81.38359







Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020.

June 16, 2016

— Commercial Real Estate Investments | Management | Brokerage | Development | Land



S ORANGE AVE/TOWN CENTER BLVD

17.3± acres (Tract 29A) • Orlando, FL



Demographic and Income Profile

13440 Tea Rose Way, Orlando, Florida, 32824 Ring: 5 mile radius

Prepared by Esri Latitude: 28.36549 Longitude: -81.38359

| Summary | Cer | 1sus 2010 | | 2015 | | 2 |
|---------------------------------|-----------|-----------|----------|---------|----------|------|
| Population | | 170,657 | | 184,098 | | 203 |
| Households | | 57,091 | | 60,997 | | 67 |
| Families | | 43,224 | | 45,932 | | 50 |
| Average Household Size | | 2.97 | | 3.00 | | |
| Owner Occupied Housing Units | | 33,935 | | 33,276 | | 36 |
| Renter Occupied Housing Units | | 23,156 | | 27,721 | | 30 |
| Median Age | | 34.5 | | 35.1 | | |
| Trends: 2015 - 2020 Annual Rate | | Area | | State | | Nati |
| Population | | 1.98% | | 1.05% | | 0. |
| Households | | 1.90% | | 1.05% | | 0. |
| Families | | 1.84% | | 0.95% | | 0. |
| Owner HHs | | 1.76% | | 0.91% | | 0. |
| Median Household Income | | 3.24% | | 2.89% | | 2. |
| | | | 20 | 015 | 20 | 20 |
| Households by Income | | | Number | Percent | Number | Pe |
| <\$15,000 | | | 6,659 | 10.9% | 6,829 | 10 |
| \$15,000 - \$24,999 | | | 8,093 | 13.3% | 6,355 | 9 |
| \$25,000 - \$34,999 | | | 8,237 | 13.5% | 6,913 | 10 |
| \$35,000 - \$49,999 | | | 10,463 | 17.2% | 10,967 | 10 |
| \$50,000 - \$74,999 | | | 12,934 | 21.2% | 16,473 | 2 |
| \$75,000 - \$99,999 | | | 6,850 | 11.2% | 9,248 | 13 |
| \$100,000 - \$149,999 | | | 5,683 | 9.3% | 7,414 | 1: |
| \$150,000 - \$199,999 | | | 1,302 | 2.1% | 1,844 | |
| \$200,000+ | | | 776 | 1.3% | 974 | |
| Median Household Income | | | \$44,665 | | \$52,385 | |
| Average Household Income | | | \$56,261 | | \$63,728 | |
| Per Capita Income | | | \$18,703 | | \$21,090 | |
| | Census 20 | 10 | 20 | 15 | 20 | 20 |
| Population by Age | Number | Percent | Number | Percent | Number | Pe |
| 0 - 4 | 11,025 | 6.5% | 11,612 | 6.3% | 13,138 | |
| 5 - 9 | 11,671 | 6.8% | 11,439 | 6.2% | 12,857 | |
| 10 - 14 | 12,915 | 7.6% | 12,092 | 6.6% | 13,243 | (|
| 15 - 19 | 13,646 | 8.0% | 12,692 | 6.9% | 12,901 | (|
| 20 - 24 | 12,464 | 7.3% | 14,911 | 8.1% | 13,655 | (|
| 25 - 34 | 24,970 | 14.6% | 29,109 | 15.8% | 35,362 | 1 |
| 35 - 44 | 25,581 | 15.0% | 25,149 | 13.7% | 28,146 | 13 |
| 45 - 54 | 24,744 | 14.5% | 26,050 | 14.2% | 25,673 | 17 |
| 55 - 64 | 17,175 | 10.1% | 20,635 | 11.2% | 23,729 | 1 |
| 65 - 74 | 9,683 | 5.7% | 12,611 | 6.9% | 15,213 | |
| 75 - 84 | 5,162 | 3.0% | 5,825 | 3.2% | 6,956 | |
| 85+ | 1,621 | 0.9% | 1,972 | 1.1% | 2,213 | |
| | Census 20 | | | 015 | , | 20 |
| Race and Ethnicity | Number | Percent | Number | Percent | Number | Pe |
| White Alone | 110,014 | 64.5% | 116,039 | 63.0% | 126,478 | 6 |
| Black Alone | 21,046 | 12.3% | 23,286 | 12.6% | 26,127 | 1. |
| American Indian Alone | 809 | 0.5% | 929 | 0.5% | 1,062 | (|
| Asian Alone | 9,433 | 5.5% | 9,888 | 5.4% | 10,668 | |
| Pacific Islander Alone | 289 | 0.2% | 296 | 0.2% | 314 | |
| Some Other Race Alone | 21,501 | 12.6% | 25,006 | 13.6% | 28,675 | 1. |
| Two or More Races | 7,564 | 4.4% | 8,654 | 4.7% | 9,762 | - |
| | | | | | | |
| Hispanic Origin (Any Race) | 93,868 | 55.0% | 110,582 | 60.1% | 131,389 | 64 |

June 16, 2016

- Commercial Real Estate Investments | Management | Brokerage | Development | Land -



S ORANGE AVE/TOWN CENTER BLVD

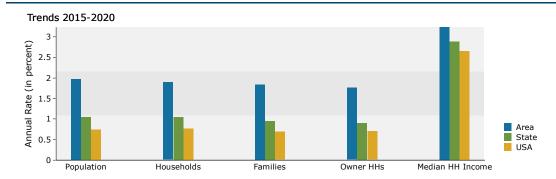
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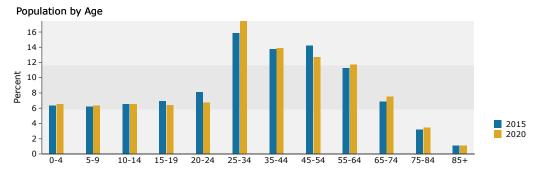


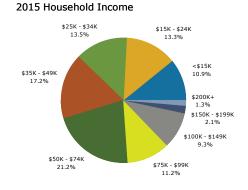
Demographic and Income Profile

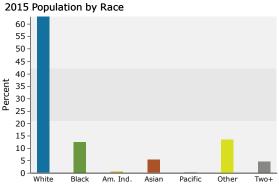
13440 Tea Rose Way, Orlando, Florida, 32824 Ring: 5 mile radius

Prepared by Esri Latitude: 28.36549 Longitude: -81.38359









2015 Percent Hispanic Origin: 60.1%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2015 and 2020

June 16, 2016

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