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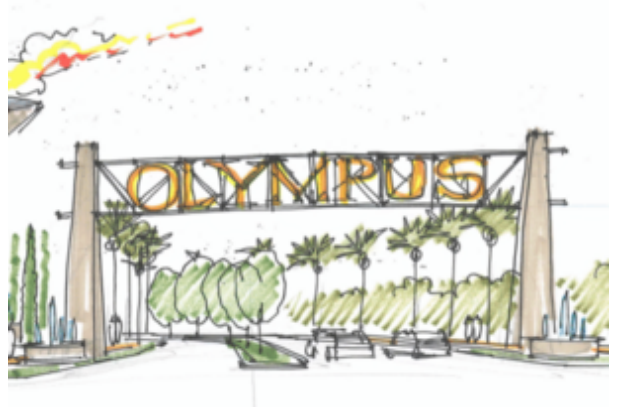


The land transaction is being handled by Maury L. Carter & Associates, Inc.

## ORLANDO BUSINESS JOURNAL

# Here are more details about Clermont's 250-acre Olympus sports and wellness project

Olympus Sports & Entertainment Group LLC's planned new sports and wellness community project has the potential to be a huge game changer for Central Florida.



Olympus Sports, the project developer of the Olympus 250-acre community in Clermont, is still in the early stages of getting approvals from the city after unveiling its plans in an Aug. 21 city workshop. The project will feature indoor and outdoor training and competition venues, wellness, health and fitness facilities, sports-themed hotels, restaurant, shops, conference space, entertainment and homes.

COURTESY OF CITY OF CLERMONT

In fact, the company's presentation, obtained by *Orlando Business Journal*, dives deeper into what is planned and just how large each accommodation may be.

For example, here's a closer breakdown of Olympus' real estate components:

- Office space (713,713 square feet)
- Retail space (231,304 square feet)
- Restaurants (129,055 square feet)
- Sports facilities (248,468 square feet)



Hotels (total of 1,312 guest rooms)

In addition, the project will be split into subsections. Plans call for:

**Northeast region:** A tennis center, aquatics center and sports performance facilities

**Central region:** Multipurpose arenas, broadcast-ready venues, fitness and health clubs and a wellness spa

**South west region:** A Village Center with sports-themed shops, restaurants, hotels and entertainment

Apartments and villas also are slated to be part of the project.

Olympus will be built in Lake County's Wellness Way area across from Lake Louisa State Park and will create up to 6,000 jobs and \$1.4 billion in economic impact within 10 years, according to the city of Clermont.

In addition, Olympus is seeking community development district status, which is a special taxing district used to fund, operate and maintain public infrastructure. That will allow the project to be self-sustaining and not require city funding for improvements to roadways and utilities.

Plans for the project officially will be submitted in September and will go through permitting in the following months before going to the Clermont City Council in December.

Sports is a major industry that generates jobs and a major economic impact in Lake County and Central Florida overall thanks to the area's year-round great weather and infrastructure.

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*Orlando Business Journal*

