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These developers have shown interest in 116acre Central Florida property

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Some of the most active real estate companies in Central Florida are eyeing a 116-acre site along Interstate 4 in Eatonville — a town north of downtown Orlando — for purchase.

The land was freed up in recent months after Franklin, Tennessee-based UP Development failed to close on the purchase of the property in April on the southeast corner of East Kennedy Boulevard and Wymore Road near Interstate. It's one of the last large tracts available along Interstate 4, Central Florida's



LOVR077 These developers have shown interest in buying a roughly 120-acre site along Interstate 4.

main artery, and the interest from big-name real estate companies shows how valuable the site is.

Property owner Orange County Public Schools has been sending out documents related to the site to interested developers in recent weeks before a formal request for proposals is issued. UP Development had been under contract for the property since June 2018 after initially proposing to buy the land for \$20 million.

According to Orange County documents, some of the interested developers include:

Altamonte Springs-based Essian Construction LLC Orlando-based Maury L. Carter & Associates Inc. Orlando-based Red Horse Ventures Inc. West Palm Beach-based DCS Real Estate Investments LLC Orlando-based Tavistock Development Co. Orlando-based Unicorp National Developments Inc. UP Development's failure to close on the property was seen as an opportunity for other developers. Potential uses could range from industrial to retail and office. "There's all sorts of opportunities," land expert <u>Jerry McGratty</u>, who's not involved with the property, previously told *OBJ*.

In March 2016, <u>new residential units</u>, <u>retail space</u>, <u>offices</u> and more were sought for the property. That's when Eatonville first issued a request for qualifications from developers interested in buying and developing the land.

Orange County Public Schools originally agreed to sell the land since it no longer has a need for a school there. Robert Hungerford Preparatory High School, which sits on the larger parcel, is vacant.

Want to learn more about new development in Central Florida? Check out <u>OBJ's</u> interactive Crane Watch map for the latest news on all the region's most significant construction projects.

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