

From the Orlando Business Journal:

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Done deal: Clermont's 250-acre Olympus project moves ahead

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The developer behind a planned mega-wellness and sports community in Clermont has secured the dirt.

Winter Park-based developer Olympus Sports & Entertainment Group LLC's related Olympus Orlando Holdings LLC bought roughly 243 acres on June 21 for about \$12 million, or \$49,382 an acre, said Principal Mike Carroll. The planned development, dubbed Olympus, will feature homes, indoor and outdoor training and competition venues, wellness, health and fitness facilities, sports-themed hotels, restaurant, shops, conference space and entertainment.

Daryl Carter of Orlando-based Maury L. Carter & Associates Inc. represented the seller Oviedo-based Clonts Groves Inc. Jim Dowd of Dowd Properties Inc. represented Olympus.

"This is a great milestone for a landmark project in Central Florida," Clermont City Manager Darren Gray said in a statement.

Olympus expects to break ground in mid-2020 for the project, which may take a decade to build. Before that, Olympus plans to announce partnerships with several "national and globally renowned" companies, Carroll said.

The project calls for:

Office space, 713,713 square feet
Retail space, 231,304 square feet
Restaurants, 129,055 square feet
Sports facilities, 248,468 square feet
Hotels, 1,312 guest rooms
Residential, 1,000 units

Sports events are a major industry that generates jobs and substantial economic impact in Lake County as well as Central Florida overall, thanks to the area's year-round great weather and infrastructure.



COURTESY CITY OF CLERMONT

A rendering of the proposed Olympus development in Clermont.

Want to learn more about new development in Central Florida? Check out *OBJ's* interactive Crane Watch map for the latest news on all the region's most significant construction projects.

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